

**Hing Yiap Group Berhad**  
(22414-V)  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Comprehensive Income**  
**For the period ended 30 June 2011 (unaudited)**

	Current quarter 3 months ended 30.6.2011 RM'000	Year-to-date 12 months ended 30.6.2011 RM'000
Revenue	26,677	138,619
Other operating income	219	1,128
Inventories write-back / (write-down)	896	896
Operating expenses	(27,062)	(121,777)
Profit/(loss) from operations	730	18,866
Finance costs	(102)	(363)
Profit/(loss) before taxation	628	18,503
Taxation	(273)	(4,871)
Profit/(loss) after taxation	355	13,632
<b>Other comprehensive income:</b>		
Available for sale (AFS) Investments fair value movement	1	98
<b>Total comprehensive income</b>	<b>356</b>	<b>13,730</b>
<b>Total comprehensive income</b>		
<b>Attributable to:</b>		
<b>Equity holders</b>	<b>356</b>	<b>13,730</b>
	<b>Sen</b>	<b>Sen</b>
<b>Earnings/(loss) per share</b>	<b>0.85</b>	<b>32.62</b>

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**Condensed Statements of Changes in Equity**  
**For the period ended 30 June 2011 (unaudited)**

	← Non-distributable →				Distributable	
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair value adjustment reserve RM'000	Retained profits RM'000	Total RM'000
At 1.7.2010	41,787	1,356	697	-	45,663	89,503
Effects of adopting FRS 139	-	-	-	(16)	-	(16)
At 1.7.2010 (restated)	<u>41,787</u>	<u>1,356</u>	<u>697</u>	<u>(16)</u>	<u>45,663</u>	<u>89,487</u>
Total comprehensive income	-	-	-	98	13,632	13,730
Transaction with owners - Dividend	-	-	-	-	(3,134)	(3,134)
At as 30.6.2011	<u><u>41,787</u></u>	<u><u>1,356</u></u>	<u><u>697</u></u>	<u><u>82</u></u>	<u><u>56,161</u></u>	<u><u>100,083</u></u>

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**Condensed Consolidated Statements of Cash Flow  
for the period ended 30 June 2011 (unaudited)**

	<b>12 months ended 30.6.2011 RM'000</b>
<b>Cash flow from operating activities</b>	
Profit before tax	18,503
Adjustments for:	
Interest expenses	363
Depreciation of property, plant and equipment	3,056
Amortisation of intangible asset	20
Net (profit)/loss on disposal of property, plant and equipment	(53)
Inventories write-down/(Write-back)	(883)
Property, plant and equipment written-off	45
Impairment in property, plant and equipment	970
Allowance for doubtful debts	-
Reversal of allowance for doubtful debts	-
Operating profit before working capital changes	22,021
Net change in current assets	(21,823)
Net change in current liabilities	(6,863)
Cash (used in) / generated from operations	(6,665)
Tax paid	(4,911)
Net cash generated/ (used) in operating activities	(11,576)
<b>Cash flow from investing activities</b>	
Purchase of property, plant and equipment	(3,208)
Proceeds from disposal of property, plant and equipment and investment property	633
Investment held in trust	-
Investment in Bonds	-
Net cash generated/ (used) in investing activities	(2,575)
<b>Cash flow from financing activities</b>	
Interest paid	(363)
Dividends paid	(3,142)
Net increase/(decrease) in bank borrowings and hire purchase obligations	2,597
Net cash generated / (used) in financing activities	(908)
<b>Net increase/ (decrease) in cash and cash equivalents</b>	(15,059)
<b>Cash and cash equivalents at beginning of period</b>	15,312
<b>Cash and cash equivalents at end of period</b>	253